

Report of the Central Board of Directors on the working of the Reserve Bank of India  
for the year ended June 30, 2011 submitted to the Central Government in terms of  
Section 53(2) of the Reserve Bank of India Act, 1934



# **RESERVE BANK OF INDIA ANNUAL REPORT 2010-2011**





**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

www.rbi.org.in

**गवर्नर**  
**GOVERNOR**

**LETTER OF TRANSMITTAL**

Ref. No. SYD.625 / 02.16.001 /2011-12

August 25, 2011  
Bhadra 3, 1933 (Saka)

**The Finance Secretary**  
**Government of India**  
**Ministry of Finance**  
**New Delhi – 110 001**

Dear Sir,

In pursuance of Section 53(2) of the Reserve Bank of India Act, 1934, I have the pleasure in transmitting the following documents :

- (i) A copy of the Annual Accounts for the year ended the June 30, 2011 signed by me, the Deputy Governors and the Chief General Manager, and certified by the Bank's Auditors; and
- (ii) Two copies of the Annual Report of the Central Board on the working of the Bank during the year ended June 30, 2011.

Yours faithfully

[D. Subbarao]



## CENTRAL BOARD / LOCAL BOARDS

### GOVERNOR

D. Subbarao

### DEPUTY GOVERNORS

Shyamala Gopinath<sup>1</sup>

Usha Thorat<sup>2</sup>

K.C. Chakrabarty

Subir Gokarn

Anand Sinha<sup>3</sup>

H. R. Khan<sup>4</sup>

### DIRECTORS NOMINATED UNDER SECTION 8 (1) (b) OF THE RBI ACT, 1934

Y.H. Malegam

Suresh D. Tendulkar<sup>5</sup>

U.R. Rao

Lakshmi Chand

### DIRECTORS NOMINATED UNDER SECTION 8 (1) (c) OF THE RBI ACT, 1934

H. P. Ranina

Azim Premji

Kumar Mangalam Birla

Shashi Rajagopalan<sup>6</sup>

Suresh Neotia

A. Vaidyanathan

M. M. Sharma

Sanjay Labroo

### DIRECTOR NOMINATED UNDER SECTION 8 (1) (d) OF THE RBI ACT, 1934

Ashok Chawla<sup>7</sup>

R Gopalan<sup>8</sup>

### MEMBERS OF LOCAL BOARDS

#### WESTERN AREA

Y.H. Malegam

K. Venkatesan

Dattaraj V. Salgaocar

Jayantilal B. Patel

#### EASTERN AREA

Suresh D. Tendulkar<sup>5</sup>

A. K. Saikia

Sovan Kanungo

Md. Sohrab<sup>9</sup>

#### NORTHERN AREA

Mitha Lal Mehta<sup>10</sup>

U.R. Rao

Ram Nath

Pritam Singh

Kamal Kishore Gupta<sup>11</sup>

Mihir Kumar Moitra<sup>12</sup>

#### SOUTHERN AREA

Lakshmi Chand

C. P. Nair

M. Govinda Rao

Devaki Jain

1 Term expired on June 20, 2011

2 Term expired on November 9, 2010

3 Assumed office on January 19, 2011

4 Assumed office on July 4, 2011

5 Expired on June 21, 2011

6 Expired on August 5, 2011

7 Retired on January 31, 2011

8 Appointed on February 15, 2011

9 Ceased to be in Office w.e.f. May 13, 2011

10 Term ended on September 23, 2010

11 Appointed on August 26, 2010

12 Appointed on September 24, 2010

**Position for the year 2010-11  
(updated till August 11, 2011)**

# PRINCIPAL OFFICERS

(As on August 11, 2011)

## EXECUTIVE DIRECTORS

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V.K. Sharma  
V.S. Das  
G. Gopalakrishna  
Deepak Mohanty  
S. Karuppasamy  
R. Gandhi  
P. Vijaya Bhaskar  
B. Mahapatra  
G. Padmanabhan

## CENTRAL OFFICE

Customer Service Department .....  
Department of Banking Operations and Development .....  
Department of Banking Supervision .....  
Department of Communication .....  
Department of Currency Management .....  
Department of Economic and Policy Research .....  
Department of Expenditure and Budgetary Control .....  
Department of External Investments and Operations .....  
Department of Government and Bank Accounts .....  
Department of Information Technology .....  
Department of Non-Banking Supervision .....  
Department of Payment and Settlement Systems .....  
Department of Statistics and Information Management .....  
Financial Markets Department .....  
Financial Stability Unit .....  
Foreign Exchange Department .....  
Human Resource Management Department .....  
Inspection Department .....  
Internal Debt Management Department .....  
Legal Department .....  
Monetary Policy Department .....  
Premises Department .....  
Rajbhasha Department .....  
Rural Planning and Credit Department .....  
Secretary's Department .....  
Urban Banks Department .....

Rajesh Verma, Chief General Manager  
Deepak Singhal, Chief General Manager-in-Charge  
G. Jaganmohan Rao, Chief General Manager-in-Charge  
A.I. Killawala, Press Relations Officer (Gr. F)  
N. Krishna Mohan, Chief General Manager  
B.M. Misra, Officer-in-Charge  
Deepa Srivastava, Chief General Manager  
M. S. Deb, Chief General Manager  
A.K. Bera, Chief General Manager-in-Charge  
A.S. Ramasastry, Chief General Manager  
Uma Subramaniam, Chief General Manager-in-Charge  
Vijay Chugh, Chief General Manager  
A.B. Chakraborty, Officer-in-Charge  
G. Mahalingam, Chief General Manager  
Rabi N. Mishra, Chief General Manager  
Meena Hemchandra, Chief General Manager-in-Charge  
Sandip Ghose, Chief General Manager-in-Charge  
Karuna Sagar, Chief General Manager  
K.K. Vohra, Chief General Manager  
G.S. Hegde, Principal Legal Adviser  
Janak Raj, Adviser-in-Charge  
K.R. Ananda, Chief General Manager  
Ramakant K. Gupta, Deputy General Manager  
Deepali Pant Joshi, Chief General Manager-in-Charge  
Grace E. Koshie, Chief General Manager & Secretary  
A. Udgata, Chief General Manager-in-Charge

## CHIEF VIGILANCE OFFICER

Kaza Sudhakar

## COLLEGES

College of Agricultural Banking, Pune .....  
Reserve Bank Staff College, Chennai .....

## PRINCIPALS

Kamala Rajan  
J. Sadakkadulla

## OFFICES

Chennai .....  
Kolkata .....  
Mumbai .....  
New Delhi .....

## REGIONAL DIRECTORS

N.S. Vishwanathan  
Salim Gangadharan  
J.B. Bhoria  
Chandan Sinha

## BRANCHES

Ahmedabad .....  
Bangalore .....  
Bhopal .....  
Bhubaneswar .....  
Chandigarh .....  
Guwahati .....  
Hyderabad .....  
Jaipur .....  
Jammu .....  
Kanpur .....  
Lucknow .....  
Nagpur .....  
Patna .....  
Thiruvananthapuram .....

Sudarshan Sen  
Uma Shankar  
P.K. Panda  
B.K. Bhoi  
Jasbir Singh  
Surekha Marandi  
A.S. Rao  
B.P. Kanungo  
K.K. Saraf  
Bazil Shaikh  
Amarendra Sahoo  
Phulan Kumar  
M.K. Singh  
Suma Varma

Agartala .....  
Belapur .....  
Dehradun .....  
Gangtok .....  
Kochi .....  
Panaji .....  
Raipur .....  
Ranchi .....  
Shimla .....  
Srinagar .....

## OFFICERS-IN-CHARGE

A.K. Pandey, General Manager  
S. Bhatnagar, General Manager  
V.S. Bajwa, General Manager  
E.E. Karthak, General Manager  
C.V. George, General Manager  
M.A.R. Prabhu, General Manager  
Nirmal Chand, General Manager  
H.N. Panda, General Manager  
R. Gurumurthy, General Manager  
D.P. Sharma, Deputy General Manager